

Bloomberg

May, 4 2018

Italy's 2018 NPL Sales Could Reach EU65b: Credit Village

By Sonia Sirletti

(Bloomberg) -- Transactions on non-performing loans may reach EU65b of gross book value in 2018 vs EU72b sales completed last year, according to a research by Credit Village, an Italian company specialized in credit analysis.

* Expected disposals don't include Monte Paschi's securitization of more than EU20b bad loans, included in last year's amount

* Total NPLs transactions may exceed 300 this year, with at least 15 deals involving more than EU1b of loans

* 51 transactions completed in 1Q vs 26 a year earlier; deals mostly involving small-sized portfolios

** Buyers and sellers showing increasing interest for transactions on single names that reduce risks for buyers while allowing higher prices for sellers

* NOTE earlier: Regulatory Influence to Be Game Changer for Italy Banks UTP: PwC